



TO: Regional School District #17 Facilities/Finance Subcommittee

FROM: David Solin

DATE: September 26, 2023

RE: Director of Fiscal Operation report

FY 24-25 recap (data through Aug):

-August ended the month with in line estimates for end of year expenses. Of note are increased legacy telephone expenses (approx \$30k, as carriers move from copper) but will be offset by savings in other areas of technology. Revenues are expected to be higher by approximately \$20k, driven by higher pre-school billing.

FY 23-24 Audit progress :

-First round of visits from our auditor completed with responses to other requests in progress.

Budget transfers / substitutes :

-To help better manage substitute expenses, the previous single expense lines (1 for teachers, 1 for para educators) will be allocated across schools (see transfer request document attached).

Grants:

-A wind down of some grants occur at the end of Sept (CT-Seds, Esser II and Esser II related grants) and are in process of being finalized.

HK Cubs:

-Budget for FY 24-24 has been loaded into our financial reporting system, with regular monthly reports currently being developed.

Cafeteria:

-A state audit has been scheduled for January 2024 with some preliminary, requested data/reports in progress.

Fund balance estimate:

-Current fund balance estimate for FY 22-23 remains at approximately \$155k.

High School renovation account :

-Current cash balance of \$46k (must reconcile with due to/due from) and will be wound down/closed this year as part of the final audit reconciliation for FY 22-23.

A/P Disbursements over \$10k - August 2023

Invoice	Inv. Date	PO No.	Voucher	Vendor	Total	Status	User	Group	Inv. Due Date	Check No.	Check Date	Check Status
23-9028	7/24/2023	24700154	1020	PAINTING & DECORATING, INC	\$12,946.00	Posted to G/L	51963.jking	06	7/24/2023	531	8/4/2023	Printed
HKHS OFFICIALS	7/12/2023	24400104	1031	ArbiterPay Trust Account	\$14,000.00	Posted to G/L	51963.jking	01	8/11/2023	0	8/10/2023	
51340	7/1/2023	24800010	1023	Options Employment & Educational SVCs LL	\$14,855.00	Posted to G/L	51963.jking	01	7/31/2023	60254	8/4/2023	Printed
5761	8/9/2023	24700322	1044	HIGGANUM SEPTIC TANK CO LLC	\$15,455.00	Posted to G/L	51963.ckiely	01	8/9/2023	60380	8/18/2023	Printed
INVUS185994	7/1/2023	241700014	1030	FRONTLINE TECHNOLOGIES GROUP LLC	\$15,741.19	Posted to G/L	51963.jking	01	7/31/2023	60306	8/10/2023	Printed
1039711	7/6/2023	23800037	1021	Milestones Behavioral Services, Inc.	\$17,727.27	Posted to G/L	51963.jking	01	7/21/2023	60191	8/4/2023	Printed
323	6/8/2023	23800043	1021	Prism Academy LLC	\$18,622.46	Posted to G/L	51963.jking	01	7/8/2023	60193	8/4/2023	Printed
240064	7/25/2023	24800016	1023	AREA COOPERATIVE ED SERVICES	\$18,919.00	Posted to G/L	51963.jking	01	8/24/2023	60204	8/4/2023	Printed
LC46797	8/3/2023	24500004	1030	CDW GOVERNMENT INC	\$19,425.00	Posted to G/L	51963.jking	01	9/2/2023	60292	8/10/2023	Printed
51786282012-0801	8/7/2023	24700173	1030	EVERSOURCE ENERGY	\$23,322.07	Posted to G/L	51963.jking	01	10/6/2023	60305	8/10/2023	Printed
6103800400-0717	7/17/2023	241700011	1025	MEMIC INDEMNITY CO	\$23,608.50	Posted to G/L	51963.jking	01	8/1/2023	60278	8/7/2023	Printed
6103800400-0701	7/1/2023	241700011	1025	MEMIC INDEMNITY CO	\$23,608.50	Posted to G/L	51963.jking	01	7/16/2023	60278	8/7/2023	Printed
10/09-2	10/9/2023	24700197	1051	EVERSOURCE ENERGY	\$26,504.13	Posted to G/L	51963.ckiely	01	12/8/2023	60436	8/29/2023	Printed
AugDental	8/16/2023	241700045	1045	ECHMC-LEARN	\$30,940.87	Posted to G/L	51963.ckiely	01	9/15/2023	0	8/18/2023	
7/1DentalPrem	8/10/2023	241700045	1033	ECHMC-LEARN	\$31,123.19	Posted to G/L	51963.ckiely	01	9/9/2023	0	8/14/2023	
1039721	7/6/2023	23800036	1021	Milestones Behavioral Services, Inc.	\$31,959.74	Posted to G/L	51963.jking	01	7/21/2023	60191	8/4/2023	Printed
FY23-24RSD17	8/1/2023	241700034	1030	MIDDLETOWN ADULT EDUCATION CENTER	\$37,853.00	Posted to G/L	51963.jking	01	8/1/2023	60326	8/10/2023	Printed
6903	9/1/2023	24800074	1051	Effective School Solutions, LLC	\$41,750.00	Posted to G/L	51963.ckiely	01	9/1/2023	60431	8/29/2023	Printed
215676258	8/10/2023	241700042	1041	B & H PHOTO VIDEO INC	\$47,848.68	Posted to G/L	51963.ckiely	04	9/9/2023	174	8/18/2023	Printed
1039840	8/1/2023	24800072	1051	CONNECTICUT CTR FOR CHILD DEV INC	\$58,272.73	Posted to G/L	51963.ckiely	01	8/16/2023	60423	8/29/2023	Printed
1039841	8/1/2023	24800071	1051	CONNECTICUT CTR FOR CHILD DEV INC	\$99,285.97	Posted to G/L	51963.ckiely	01	8/16/2023	60423	8/29/2023	Printed
PLAN ID109383	8/3/2023	231700256	1032	MissionSquare Retirement	\$183,080.56	Posted to G/L	51963.jking	01	9/2/2023	0	8/10/2023	
Augmedical	8/16/2023	241700045	1045	ECHMC-LEARN	\$669,815.72	Posted to G/L	51963.ckiely	01	9/15/2023	0	8/18/2023	
7/1MedicalPrem	8/10/2023	241700045	1033	ECHMC-LEARN	\$676,138.10	Posted to G/L	51963.ckiely	01	9/9/2023	0	8/14/2023	

Regional School District 17
Expenditures as of 08/31/2023
Fiscal Year Ending June 30, 2024

Description	Budget	Adjustments	GL Budget	YTD Exp	Encumbrance	Addtl exp	Budget Bal	prev month	Variance
Object: Certified Salaries - 111	18,011,319.88	0.00	18,011,319.88	1,094,448.75	16,652,931.69	263,939.44	(0.00)	0.00	(0.00)
Object: Support Salaries - 112	5,105,760.04	0.00	5,105,760.04	509,394.32	4,251,629.18	344,736.54	0.00	0.00	0.00
Object: Overtime - 113	60,174.78	0.00	60,174.78	4,279.45	655.97	55,239.36	0.00	0.00	0.00
Object: Substitute - 121	349,142.50	0.00	349,142.50	3,351.30	211,684.93	134,106.27	0.00	0.00	0.00
Object: Courier Salary - 127	8,950.03	0.00	8,950.03	431.15	237.15	8,281.73	0.00	0.00	0.00
Object: Snow Removal - 130	23,575.00	0.00	23,575.00	0.00	0.00	23,575.00	0.00	0.00	0.00
Object: Workers Compensation - 205	278,938.38	0.00	278,938.38	47,217.00	188,873.00	42,848.38	0.00	0.00	0.00
Object: Health Insurance - 220	6,999,725.15	0.00	6,999,725.15	1,222,844.30	7,666,982.12	(1,890,101.27)	0.00	0.00	0.00
Object: Life Insurance - 240	32,015.45	0.00	32,015.45	5,432.94	22,461.06	4,121.45	0.00	0.00	0.00
Object: Social Security - Employer - 250	361,616.08	0.00	361,616.08	40,743.85	119,832.43	201,039.80	0.00	0.00	0.00
Object: Tuition Reimbursement, - 251	20,000.00	0.00	20,000.00	0.00	0.00	20,000.00	0.00	0.00	0.00
Object: Disability Insurance - 255	3,326.40	0.00	3,326.40	0.00	0.00	3,326.40	0.00	0.00	0.00
Object: Pension Plan - 260	263,957.50	0.00	263,957.50	0.00	0.00	263,957.50	0.00	0.00	0.00
Object: TSA, Employer Share - 262	36,000.00	0.00	36,000.00	6,357.06	14,199.78	15,443.16	(0.00)	0.00	(0.00)
Object: Medicare - Employer - 265	335,387.33	0.00	335,387.33	23,880.54	117,388.23	194,118.56	0.00	0.00	0.00
Object: Flexible Benefits - 267	2,500.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00	0.00	0.00
Object: Retirement, Teachers - 270	73,170.00	0.00	73,170.00	0.00	0.00	73,170.00	0.00	0.00	0.00
Object: Unemployment - 275	22,500.00	0.00	22,500.00	0.00	0.00	22,500.00	0.00	0.00	0.00
Object: Professional Educational Services - 320	8,200.00	0.00	8,200.00	0.00	0.00	8,200.00	0.00	0.00	0.00
Object: Homebound Instruction - 321	8,000.00	0.00	8,000.00	0.00	0.00	8,000.00	0.00	0.00	0.00
Object: Professional Training & Development - 322	204,407.00	(850.00)	203,557.00	28,097.70	35,318.40	140,140.90	0.00	0.00	0.00
Object: Professional Services - 330	946,981.00	0.00	946,981.00	79,242.89	644,522.27	223,215.84	(0.00)	0.00	(0.00)
Object: Official's - 331	51,998.11	0.00	51,998.11	20,202.10	0.00	31,796.01	0.00	0.00	0.00
Object: Purchased Service - 430	786,036.49	1,025.00	787,061.49	131,502.50	305,375.45	350,183.54	0.00	0.00	0.00
Object: Technology Repair & Maintenance - 435	89,084.00	0.00	89,084.00	10,802.00	86,208.00	(7,926.00)	0.00	0.00	0.00
Object: Field Maintenance - 439	157,679.96	0.00	157,679.96	24,835.66	24,076.48	108,767.82	(0.00)	0.00	(0.00)
Object: Rentals - 440	364,637.00	0.00	364,637.00	62,382.51	303,581.18	(1,326.69)	(0.00)	0.00	(0.00)
Object: Waste Removal - 490	78,925.00	0.00	78,925.00	5,023.08	70,875.12	3,026.80	0.00	0.00	0.00
Object: Student Transportation Service - 510	3,841,442.25	0.00	3,841,442.25	0.00	21,171.15	3,820,271.10	0.00	0.00	0.00
Object: Insurance - Liability & Property - 520	523,234.48	0.00	523,234.48	0.00	0.00	523,234.48	0.00	0.00	0.00
Object: Telephone / Communications - 530	49,355.50	0.00	49,355.50	12,435.02	36,920.48	31,449.99	(31,449.99)	0.00	(31,449.99)
Object: Postage - 540	11,177.65	0.00	11,177.65	0.00	0.00	11,177.65	0.00	0.00	0.00
Object: Printing & Binding - 550	23,503.97	(76.29)	23,427.68	5,088.58	854.99	17,484.11	(0.00)	0.00	(0.00)
Object: Tuition - 560	749,436.56	0.00	749,436.56	56,772.00	0.00	692,664.56	0.00	0.00	0.00
Object: Non-Public Tuition - 561	2,052,337.45	0.00	2,052,337.45	175,401.35	482,246.47	1,394,689.63	0.00	0.00	0.00
Object: Travel - 580	19,785.51	0.00	19,785.51	26.20	5,500.00	14,259.31	(0.00)	0.00	(0.00)
Object: Instructional Supplies - 611	251,959.34	(3,352.01)	248,607.33	39,844.76	108,140.87	100,621.70	(0.00)	0.00	(0.00)
Object: Custodial Supply - 613	288,519.10	0.00	288,519.10	37,448.85	38,301.55	212,768.70	(0.00)	0.00	(0.00)
Object: Vandalism - 615	0.00	0.00	0.00	92.08	0.00	(92.08)	0.00	0.00	0.00
Object: Propane Gas - 621	19,625.00	0.00	19,625.00	1,320.88	18,304.12	0.00	0.00	0.00	0.00
Object: Electricity - 622	928,192.00	0.00	928,192.00	63,846.65	850,740.00	13,605.35	(0.00)	0.00	(0.00)
Object: Fuel - 625	893,800.00	0.00	893,800.00	15,803.26	891,042.42	(13,045.68)	(0.00)	0.00	(0.00)
Object: Diesel - 626	308,750.00	0.00	308,750.00	11,701.52	297,138.48	(90.00)	0.00	0.00	0.00
Object: Vehicle Parts & Supplies - 627	17,500.00	0.00	17,500.00	182.36	4,372.77	12,944.87	(0.00)	0.00	(0.00)
Object: Textbooks - 641	271,471.53	4,930.46	276,401.99	16,382.78	229,401.37	30,617.84	0.00	0.00	0.00
Object: Library Books - 642	19,450.00	0.00	19,450.00	2,552.94	12,914.19	3,982.87	0.00	0.00	0.00
Object: Periodicals - 643	6,761.00	0.00	6,761.00	2,499.41	2,953.60	1,307.99	0.00	0.00	0.00
Object: Technology Supplies - 650	11,000.00	0.00	11,000.00	1,438.00	377.02	9,184.98	0.00	0.00	0.00
Object: Other Supply - 690	157,955.42	2,821.53	160,776.95	10,477.23	64,924.29	85,375.43	0.00	0.00	0.00
Object: Technology Software - 695	284,898.60	(5,354.92)	279,543.68	123,042.46	91,772.45	33,278.78	31,449.99	0.00	31,449.99
Object: Building Improvement - 720	0.00	0.00	0.00	0.00	11,900.00	(11,900.00)	0.00	0.00	0.00
Object: Capital Needs - 721	900,613.58	0.00	900,613.58	0.00	0.00	900,613.58	0.00	0.00	0.00
Object: New Equipment - 730	5,400.00	850.00	6,250.00	(866.12)	39,111.73	(31,995.61)	(0.00)	0.00	(0.00)
Object: Dues & Fees - 810	77,619.71	6.23	77,625.94	32,555.28	11,441.94	33,628.72	0.00	0.00	0.00
Object: Debt - Principal - 831	1,015,000.00	0.00	1,015,000.00	0.00	0.00	1,015,000.00	0.00	0.00	0.00
Object: Debt - Interest - 832	242,913.00	0.00	242,913.00	0.00	0.00	242,913.00	0.00	0.00	0.00
Total	\$47,655,708.73	\$0.00	\$47,655,708.73	\$3,928,514.59	\$33,936,362.33	\$9,790,831.81	(\$0.00)	\$0.00	(\$0.00)

RSD17
FY 23-24 Revenue
as of August 31, 2023

Account	Description	Budget	YTD	Anticipated	End of yr variance
01.00000.110.305.000.4	Misc/Unidentified Revenue	\$0.00	\$30,632.04	(\$30,632.04)	\$0.00
01.01201.441.305.254.4	Classroom Rental	\$37,490.00	\$9,372.50	\$28,117.50	\$0.00
01.01310.100.606.000.4	Adult Ed State Contribution	\$4,838.00	\$0.00	\$4,838.00	\$0.00
01.01311.560.001.011.4	Preschool Tuition	\$16,500.00	\$37,500.00	\$0.00	\$21,000.00
01.01510.103.000.100.4	Checking Interest	\$0.00	\$142.09	\$0.00	\$142.09
01.01510.103.000.101.4	Webster Investment	\$20,000.00	\$7,645.67	\$12,354.33	\$0.00
01.01510.103.000.102.4	Stiff Investment	\$4,800.00	\$0.00	\$4,800.00	\$0.00
01.02225.110.305.656.4	eRate Revenue	\$36,000.00	\$0.00	\$36,000.00	\$0.00
01.02520.111.305.711.4	Purchasing Card Rebate	\$0.00	\$0.00	\$0.00	\$0.00
01.02540.622.205.354.4	ZREC Credits	\$48,000.00	\$0.00	\$48,000.00	\$0.00
01.02910.100.000.000.4	Haddam Town Contribution	\$28,439,379.92	\$6,521,387.00	\$21,917,992.92	\$0.00
01.02911.100.000.000.4	Killingworth Town Contribution	\$17,831,250.63	\$0.00	\$17,831,250.63	\$0.00
01.03117.100.606.000.4	Medicaid Reimbursement	\$21,462.67	\$0.00	\$21,462.67	\$0.00
01.04200.100.001.178.4	Excess Cost Grant	\$1,064,987.00	\$0.00	\$1,064,987.00	\$0.00
		\$47,524,708.22	\$6,606,679.30	\$40,939,171.01	\$21,142.09